

## CURRICULUM VITAE

### PERSONAL DATA

Name : Metin R. Ercan  
E-Mail : mercan@boun.edu.tr  
Telephone : (+90) 552 222 44 44  
Date of Birth : May 29, 1961  
Place of Birth : Istanbul, Turkey



### EDUCATIONAL BACKGROUND

Ph.D. : 1995, Finance  
Boston College, Massachusetts, U.S.A.  
MA : 1989, Economics  
City University of New York, New York, U.S.A.  
MBA : 1987, Finance  
Bogazici University, Istanbul, Turkey  
BS : 1984, Management Engineering  
Istanbul Technical University, Istanbul, Turkey  
High School : 1980, Science  
Saint Joseph French High School, Istanbul, Turkey

### ACADEMIC BACKGROUND

#### **Current Administrative Duties**

January 2021 - Present  
Dean of the Faculty of Economics and Administrative Sciences  
Bogazici University, Istanbul, Turkey

January 2021 - Present  
Member of the University Board and the Senate  
Bogazici University, Istanbul, Turkey

January 2021 - Present  
Chair of the Faculty Board of Economics and Administrative Sciences  
Bogazici University, Istanbul, Turkey

March 2020 - Present  
Chair of the Department of Management  
Bogazici University, Istanbul, Turkey

## **Past Administrative Duties**

Bogazici University, Department of Management, Executive MBA, Founding Member  
Bogazici University, Department of Industrial Engineering, Master of Financial Engineering,  
Founding Member  
Bogazici University, Department of Management, MBA and Executive MBA Selection  
Committee Member  
Bogazici University, Department of Management, Ph.D. Selection Committee Member  
Bogazici University, Department of Management, Ph.D. Qualification Committee Member

## **Academic Employment**

September 2011 - Present  
Professor of Finance and Accounting, Department of Management  
Bogazici University, Istanbul, Turkey

August 2002 - September 2011  
Associate Professor, Department of Management,  
Bogazici University, Istanbul, Turkey

July 1997 - August 2002  
Assistant Professor, Department of Management,  
Bogazici University, Istanbul, Turkey

September 1993 - May 1995  
Teaching Fellow, Department of Finance, Boston College and Suffolk University,  
Massachusetts, U.S.A.

1988 - 1989  
Research Assistant, Department of Economics, City University of New York,  
New York, U.S.A.

1985 - 1987  
Research Assistant, Department of Economics, Bogazici University, Istanbul,  
Turkey

## **Courses Taught**

Money and Banking (Central Bank)  
Business Finance  
Corporate Finance  
Basic Finance  
Investments  
Derivative Securities and Markets  
Valuation  
Special Topics in Finance

Besides, Investments, Finance, Derivatives, Turkish Economy and Money and Central Bank Courses taught in State and Private Institutions

### **Schools in which Courses Taught**

Bogazici University, Department of Management, Istanbul, Turkey  
Bogazici University, Department of Management, MBA, Istanbul, Turkey  
Bogazici University, Department of Management, Executive MBA, Istanbul, Turkey  
Bogazici University, Department of Industrial Engineering, Master of Financial Engineering, Istanbul, Turkey  
Bogazici University, Department of Industrial Engineering, Master of Engineering and Technology Management, Istanbul, Turkey  
Boston College, Carroll Graduate School of Management, Massachusetts, U.S.A.  
Suffolk University, Business School, Massachusetts, U.S.A.  
Işık University, Management Program and Executive M.B.A. Program, Istanbul, Turkey  
Istanbul Technical University, Faculty of Management, Executive M.B.A. Program, Istanbul, Turkey  
Koc University, Department of Management, Istanbul, Turkey  
Marmara University, School of Banking And Insurance, Department of Capital Markets, Istanbul, Turkey

### **OTHER PROFESSIONAL EXPERIENCE**

March 2010 – January 2013  
Chief Advisor  
Capital Markets Board  
Ankara, Turkey

2010- 2012  
Board Member  
Bogazici University Teknopark  
Istanbul, Turkey

2008 - 2009  
Board Member  
Assistt (CRM company of Turk Telekom Group)  
Istanbul, Turkey

2008 - 2009  
Board Member  
Sebit (Educational software company of Turk Telekom Group)  
Istanbul, Turkey

2007 - 2009  
Board Member  
Argela (Integrator company of Turk Telekom Group)

Istanbul, Turkey

2007 - 2009

Board Member

Innova (Integrator company of Turk Telekom Group)

Istanbul, Turkey

April 2006 - February 2009

Executive Board Member

TTNet (Broadband ISP company of Turk Telekom Group)

Istanbul, Turkey

November 2005 - November 2008

Executive Board Member and Member of Executive Committee

Turk Telekom (Largest telecommunications group of Turkey)

Ankara, Turkey

November 2005 - February 2009

Board Member

Avea (Mobile operator of Turk Telekom Group)

Istanbul, Turkey

November 1995 - April 1996

Acting President, Prime Ministry of Turkey, Privatization Administration, Ankara, Turkey  
(Team leader of the first banking privatization in Turkey – Sümerbank)

June 1995 - November 1995

Vice-President, Prime Ministry of Turkey, Privatization Administration, Ankara, Turkey

June 1995 - May 1996

Board Member, Emlak Bankasi, Istanbul, Turkey

1991 - 1992

Advisor to the Minister of State in charge of the Turkish Economy, Ankara, Turkey

1991 - 1992

Advisor to the General Manager of EXIMBANK, Ankara, Turkey

1989 - 1990

Practical Trainee, New York State, Department of Economic Development and ADVEST  
Brokerage INC., New York, U.S.A.

## **OTHER EXPERIENCE**

October 2016 - Present

Board Member and Financial Comptroller

Fiziksel Engelliler Vakfi (FEV)

Istanbul, Turkey

2012 - Present

Member of the Editorial Board  
Journal of Business, Economics & Finance  
Istanbul, Turkey

2011 - Present

Board Member  
Bogazici University Center for Innovation and Competition-based Development  
Studies  
Istanbul, Turkey

February 2008 - April 2009

Board Member  
TURKTRADE (Turkish Society of Foreign Trade)  
Istanbul, Turkey

June 2003 – April 2009

Board Member  
Foundation for Economic Research  
Istanbul, Turkey

March 2003 – September 2003

Preliminary Study for Earthquake Master Plan (Preparation of Financial Resources Models),  
Istanbul Metropolitan Municipality,  
Istanbul, Turkey

August 2001 – March 2016

Columnist (724 Articles), Daily Turkish Newspaper *Radikal*, Istanbul, Turkey

January 2000 – January 2001

Columnist (103 Articles), Daily Turkish Newspaper *Yeni Binyil*, Istanbul, Turkey

## **PUBLICATIONS AND RESEARCH ACTIVITIES**

### **Books**

Ercan, M. (2015). *Türkiye Küresel Büyüme Modeli: Küresel Ekonomik Statükoya Teslim Olmamak İçin Finans Kaynağı Önerileri*. İstanbul: Boğaziçi Üniversitesi Yayınları (ISBN 978-975-518-374-9).

Ercan, M. (2006). *Kayıt Disi Ekonomi ve Hizli Tuketim Mallari Sektoru*. Ankara: Comart. © ECR Tüketiciye Etkin Yaklaşım Derneği (ISBN 975-00806-0-2)

### **Refereed Papers**

Ercan, M. (2011). Foreign Direct Investment and the Unregistered Economy in Turkey. *Turkish Studies*, 12(3), 475-489

Ercan, M. & Cevikel, S. (2011). Survey on IPO Underpricing in the Istanbul Stock Exchange. *Iktisat Isletme ve Finans*, 26(305), 85-117

Karatas, C. & Ercan, M. (2008). The Privatisation Experience in Turkey and Argentina: A Comparative Study, 1986-2007. *Metu Studies in Development*, 35(2), 345-384.

Ertuna, B., Ercan, M. & Akgiray, V. (2003) The Effect of the Issuer-Underwriter Relationship on IPOs: The Case of an Emerging Market. *The Journal of Entrepreneurial Finance and Business Ventures*, 8(3), 43-55.

Ercan, M. & Onis, Z. (2001). Turkish Privatization: Institutions and Dilemmas. *Turkish Studies*, 2(1), 109-134

Ercan, M. (2000). Market Response to Stock Splits: Evidence from the Istanbul Stock Exchange. *Bogazici Journal 'Review of Social, Economic and Administrative Studies'*, 14(2), 25-33.

Ercan, M & Gokce, D. (2000). "Hedge Fonlari" Nedir, Ne Degildir?. *Iktisat, Isletme ve Finans Dergisi*, 15(173), 29-37.

Ercan, M & Senocak, L. (2000). Bankaci Gozuyle Banka Ozellestirmesi: Bir Anket Calismasi. *Bankacilar Dergisi*, 34, 17-31.

Ercan, M., & Gokce, D. (1999). Sosyal Guvenlik Sistemlerinde Reform Arayisi: Şili Tipi Özel Emeklilik Sigortasi Alternatifi. *Bankacilar Dergisi*, 30, 13-32.

Ercan, M. & Gokce, D. (1998). Defined Contribution Model: Definition, Theory and an Application for Turkey. *ISE Review* 2(7-8), 33-49.

Asikoglu, Y. & Ercan, M. (1992) Inflation Flow-Through and Stock Prices. *Journal of Portfolio Management*, 18(3), 63-68.

(Republished in 1995, Y. Asikoglu, *Finance, Exchange Rates & Financial Liberalization* (pp. 197-209). Ankara: Capital Markets Board of Turkey).

### **Papers in Popular Magazines, Non-refereed Journals and Other Studies**

Ercan, M. (2009, December). Ekonomik ve Mali Sistem. *Dis Ticarette Durum*, 68, 67-72.

Ercan, M. (2009, June). Kriz Doneminde Reel Sektor Sirketlerinin Performansi. *Dis Ticarette Durum*, 67, 20-28.

Ercan, M. (2008, January). Dunya ve Turkiye'de Ar-Ge. *Dis Ticarette Durum*, 64, 60-72.

Ercan, M. (2007, September). Telekomunikasyon Sektorunde Degisim. *Dis Ticarette Durum*, 63, 50-54.

Ercan, M. (2006, November). Dolar ve Cari Açık Üzerine Sohbet. *İstanbul Sanayi Odası Dergisi*, 488, 48-54.

Ercan, M. & Gokce, D. (2005, July-August-September). Cin, Turkiye ve Dunya!. *Karizma Dergisi*, 6(23), 39-50.

Ercan, M. (2004, November). Dolar Nereye Gidiyor?. *Dis Ticarete Durum*, 56, 74-78.

Gokce, D. & Ercan, M. (2004, April) Cin'i İyi Tanımak Gerekıyor. *Stratejik Analiz*, 48.

Ercan, M. (2000, September-October). Privatization Program in Turkey, Past, Present and Future. *Turkey Investor*, 14, 102-108.

Ercan, M. (1999, December). Özel Emeklilik Sigortasi Uygulaması ve Turkiye [Private Pension Application and Turkey]. *Akbank Emeklisinin Sesi*, 2(7), 2.

Asikoglu, Y. & Ercan, M. (1995). Predicting Corporate Bankruptcy in the Turkish Economy During the Post-Liberalization Period. In Y. Asikoglu, *Finance, Exchange Rates & Financial Liberalization* (pp. 163-178). Ankara: Capital Markets Board of Turkey.

#### **Ph.D. Thesis**

Ercan, M. (1995). *FDIC Auctions for Failed Banks: An Empirical Investigation of the Pricing Behavior by Bidding Companies*. Unpublished Ph. D. Thesis, Boston College, Massachusetts, U.S.A.

#### **Conference Presentations, Participations and Proceedings**

Chairman at *Enerji Yatirimlari ve Özelleştirmelerinde Yurtdisi Kaynakli Proje Finansman İmkanlari [Project Finance Opportunities from Abroad for Energy Investments and Privatizations]* session of *Enerji Arz Güvenliđi ve Özelleştirmeler Arenası [Energy Supply Security and Privatizations Arena]*, Ankara, Turkey, 24 May 2011.

Chairman at *Girisimcilik [Entrepreneurship]* session of *Istihdam, Kalkınma ve Girişimcilik Arenasi [Employment, Development and Entrepreneurship Arena]* organized by STEAM (Strategic Technical Economic Research Center), Mardin, Turkey, 27 November 2010.

Chairman at *Halka Arzlarda Fiyatlama Olgusu/Degerleme [Pricing Phenomenon and Valuation in IPOs]* session of *Halka Arz Seferberliđi İstanbul Zirvesi [Mobilization for IPOs Istanbul Summit]*, Istanbul, Turkey, 6-7 May 2010.

Keynote speaker at the General Assembly of Turkiye Bilisim Vakfi [Turkey Informatics Foundation of Turkey], Istanbul, Turkey, March 2007.

Presentation titled “Unregistered economy and fast moving consumer goods sector” at Transition to Registered Economy Symposium organized jointly by Okan University and Ministry of Finance Revenue Administration of Turkey, 2 November 2006.

Panelist at *Opportunities for Turkish Economy: Foreign Investment and Privatization* session in *Active Academy Third International Finance Summit*, Istanbul, 01-02 December 2005.

Panelist at *Türkiye 'de Gecmisten Gelecege Ozellestirme Paneli [Panel for Privatization in Turkey from the Past to the Future]* 2004-26 (pp. 28-32, 41-56) Istanbul: Istanbul Chamber of Commerce, 2004.

Keynote speaker at *Vadeli Islemler Semineri [Seminar on Futures Contracts]* organized by Foundation for Economic Research and Is Investment Securities, 2004.

Panelist at *Kayıt Dışı: Daha Nereye Kadar? [Unregistered Economy: Up to Where?]* session of *Perakende Gunleri 2004 [Retail Days 2004]* organized by Soysal Publications, Istanbul, Turkey, 13-14 October 2004.

Chairman at *Özelleştirme Uygulamalarında Sermaye Piyasalarının Önemi [Importance of Capital Markets in Privatization Applications]* session of *II. Capital Markets Arena* organized by STEAM (Strategic Technical Economic Research Center), Istanbul, Turkey, 14-15 September 2004.

Presentation titled “Privatization in Turkey: General Assessments” at Tax Council Meeting. 18 May 2003.

Panelist at *Enerji Sektorunde Liberasyon ve Regulasyon [Liberalization and Regulation in the Energy Industry]* session of *Enerji Sektörü Karar Vericileri Calistayi [Energy Decision Makers' Workshop]* organized by Euro-Med Energy Policy Training Network and Bosphorus University Foundation, Istanbul, Turkey, 23-27 September 2002.

*Efficiency of Institutions and the Privatization Process: The Turkish Privatization Administration in Critical Perspective*. Paper presented at a conference organized by the United Nations, Economic and Social Commission for Western Asia, Beirut, Lebanon, December, 1997. Ercan, M.

Panelist at *Gayrimenkul Finansmanında Yeni Arayışlar [New Pursuit in Real Estate Finance]* Conference organized by Emlak Bank, Istanbul, Turkey, June 1997.

Keynote speaker at the 1st General Assembly of World Turkish Businessmen Foundation, Ankara, TR, 27 February 1996.

Panelist at *Privatization Prospects in Turkey*. presented at the World Council of Turkish Businessmen, Istanbul, Turkey, February 1996.

Panelist at the *Economist Conferences, the 13<sup>th</sup> Roundtable with the Government of Turkey*, Ankara, Turkey, November 1995.

Keynote speaker at “Privatization and Foreign Capital Investments in Turkey” Conference, organized by London Embassy of Turkey, 16 October 1995. London, UK.

Keynote speaker at *CEO Institutes, Turkey Roundtable, Euromoney Conferences*, New York, U.S.A., 5-6 October 1995.



Keynote speaker at “Privatisation of Banking and Services Sector” Workshop of “The Official European Conference on Turkish Privatization and the opening-up of the Turkish Economy” organized by the Prime Ministry of Turkey, Brussels, Belgium, 3-4 October 1995.

Keynote speaker at Seminar on Equity Investment and Project Financing in Turkey and in CIS Countries Through Turkey, organized by American Turkish Council and Foreign Economic Relations Board (DEIK), 12 September 1995, London, UK.

Keynote speaker at Anglo-Turkish Business Council and Foreign Economic Relations Board (DEIK) Joint Meeting, 11 September 1995, London, UK.

Panelist at a seminar on Developments in the Turkish Economy During the Post-Liberalization Era, the 16<sup>th</sup> Eastern Economic Association Annual Convention, Cincinnati, Ohio, U.S.A., 30 March – 1 April, 1990.’

### **Other Publication**

Ercan, M. (2004). Remarks in *Turkiye'nin Ozellestirme Yolculugu [Privatization Journey of Turkey]* Genis Aci [Wide Angle] Supplement, Capital Dergisi.